



Investec Asset Management posts record AUM

Investec Asset Management announced today that assets under management for its twentieth year in business had risen to a record US\$94 billion, supported by record net annual inflows of US\$11.9 billion as it reported results for the financial year to 31 March 2011. Operating profit increased by 53% to US\$204 million.

Performance was attributed to three factors. Firstly, investment performance continues to be competitive. Secondly, the Firm cited the stability and experience of its team, supported by a clear organisational culture and global business structure. Finally, flows were generated across Investec's global distribution footprint and its balanced range of investment capabilities, with all six client groups worldwide delivering net inflows.

Chief Executive Officer Hendrik du Toit said,

“Since inception twenty years ago, our long-term focus has remained relentlessly unchanged: to consistently deliver good investment performance to our clients across our range of investment capabilities, to ensure appropriate alignment with the interests of our clients, to remain open to sensible innovation, and finally to generate original investment insights.

“We are positive about the opportunities available for our business in what continues to be a challenging market.”

ENDS

Notes to Editors

Investec Asset Management is a specialist investment manager, providing a premier range of products to institutional and individual investors.

Established in 1991, the firm has been built from start-up into an international business managing approximately US \$94bn* on behalf of third party clients. We have grown from domestic roots in the UK and Southern Africa to a position where we proudly serve a growing international client base from the Americas, Europe, Asia, Australia, the Middle East and Africa. We employ over 125 investment professionals.

The firm seeks to create a profitable partnership between clients, shareholders and employees, and to exceed expectations for both client service and performance.

Investec Asset Management is an independently managed subsidiary of Investec Group.

*As at end March 2011

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